



Gold Preferred A New Health Insurance Plan for Retirees

As an eligible employee for SERIP, you can select a new health insurance plan – **Gold Preferred**, a Preferred Provider (PPO) Plan from Wellmark, Blue Cross Blue Shield. **Gold Preferred** will be effective April 1, 2010 and will provide you the freedom to receive health care services with any provider across the country.

Gold Preferred has higher deductibles, coinsurance, copays and out-of-pocket maximums but has significantly lower premiums than Iowa Select, the other state-sponsored PPO plan available to retirees.

Summary of Gold Preferred Benefits

- For office visits, you pay \$20 copay for primary care physicians (PCP) types and \$40 copay for specialists. PCP-type providers are Family Practitioners, General Practitioners, Internists, OB/GYN, Pediatrics and all other associated Physicians Assistants and /or Nurse Practitioners. Specialists are all other types. No coinsurance or deductible follows the copayment. This copayment will not be applied to the maximum out-of-pocket limit.
- Coinsurance is (20%) if you use a Wellmark Alliance Select provider. You may use out-of-network providers, but you will pay a higher coinsurance rate (30%) and will be subject to the deductible.
- An annual deductible (\$750 single; \$1,500 family) applies for both inpatient and outpatient services. The deductible is waived for any services provided in the office or clinic of a Wellmark Alliance Select provider (the Gold Preferred network).
- An out-of-pocket limit (\$1,500 single; \$3,000 family) applies to service in- and out-of-network and includes deductibles, coinsurance, and copayments, except the office visit copayment, the emergency room copayment and the prescription drug copayments.
- If you do not use a network provider, you will be responsible for any amount above Wellmark's allowable amount.

A detailed side-by-side comparison of all the health plans available to retirees including **Gold Preferred** is located at the DAS SERIP website <http://benefits.iowa.gov/serip.html>.

Gold Preferred Prescription Drugs Benefits

Your prescription drug benefits are provided through a four (4)-tier program. After a \$100 deductible (waived for generic drugs), you will pay a copayment at the time you receive your prescription. The amount of your copayment is determined by the drug that you receive.

Copayment amounts are:

- \$10.00 for preferred generic drugs
- \$25.00 for preferred brand name drugs
- \$50.00 for non-preferred brand name and non-preferred generic drugs
- \$100.00 for selected brand name drugs.

Selected brand name drug is a new prescription drug tier. A list of drugs on this fourth drug tier can be found on Wellmark's website at <http://pharmacy.wellmark.com/Controller?action=Wellmark4TierDrugList>.

Gold Preferred Premiums

The following table compares retiree premiums of **Gold Preferred** to retiree premiums for Iowa Select. This table does not show the State's contributions only what SERIP participants would pay on a monthly basis. There are significant premium savings by selecting **Gold Preferred**. Medicare Part B and SilverScript (Medicare Part D) are not considered in these premium amounts.

Sick Leave Insurance Program Premiums (SLIP)	Iowa Select	Gold Preferred	Monthly Savings	Annual Savings
Single (under 65)	\$0.00	\$0.00	\$0.00	\$0.00
Family (under 65)	\$249.02	\$0.00	\$249.02	\$2,988.24
With SilverScript *				
Family – 1 with and 1 without Medicare	\$0.00	\$0.00	\$0.00	\$0.00
Family – 1 with and 1 without Medicare and Minor Dependent	\$0.00	\$0.00	\$0.00	\$0.00
Without SilverScript				
Family – 1 with and 1 without Medicare	\$0.00	\$0.00	\$0.00	\$0.00
Family – 1 with and 1 without Medicare and Minor Dependent	\$0.00	\$0.00	\$0.00	\$0.00

* Does not include the SilverScript \$55.00 per Medicare-eligible individual premium.

State Employee Retirement Incentive Program (SERIP)	Iowa Select	Gold Preferred	Monthly Savings	Annual Savings
Single (under 65)	\$266.69	\$111.52	\$155.17	\$1,862.04
Family (under 65)	\$624.08	\$260.99	\$363.09	\$4,357.08
With SilverScript *				
Single with Medicare	\$103.44	\$30.06	\$73.38	\$880.56
Family – Both with Medicare	\$206.88	\$60.12	\$146.76	\$1,761.12
Family – 1 with and 1 without Medicare	\$370.13	\$141.58	\$228.55	\$2,742.60
Family – 1 with and 1 without Medicare and Minor Dependent	\$414.90	\$154.46	\$260.44	\$3,125.28
Family – Both with Medicare and Minor Dependent	\$251.65	\$73.00	\$178.65	\$2,143.80
Family – 1 with Medicare and Minor Dependent	\$148.21	\$42.94	\$105.27	\$1,263.24
Without SilverScript				
Single with Medicare	\$347.02	\$207.48	\$139.54	\$1,674.48
Family – Both with Medicare	\$694.04	\$414.96	\$279.08	\$3,348.96
Family – 1 with and 1 without Medicare	\$613.71	\$319.00	\$294.71	\$3,536.52
Family – 1 with and 1 without Medicare and Minor Dependent	\$844.88	\$467.47	\$377.41	\$4,528.92
Family – Both with Medicare and Minor Dependent	\$925.21	\$563.43	\$361.78	\$4,341.36
Family – 1 with Medicare and Minor Dependent	\$578.19	\$355.95	\$222.24	\$2,666.88

* Does not include the SilverScript \$55.00 per Medicare-eligible individual premium.

Enrollment in Gold Preferred

At the time of retirement, you may elect to enroll in **Gold Preferred** regardless of the health insurance plan you are currently enrolled in. Indicate **Gold Preferred** on the Wellmark application form that you submit with your retirement insurance paperwork.

Additional Information

For additional information about **Gold Preferred** plan provisions, contact Wellmark Customer Service at 1-800-622-0043.